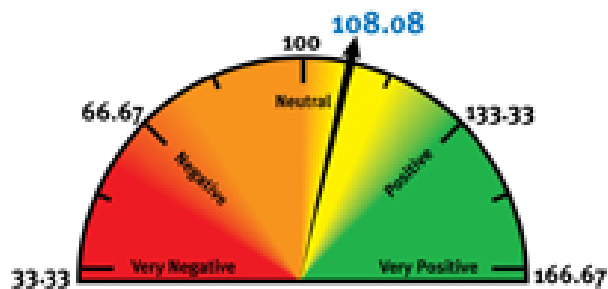


Advisor Confidence Index Did Not Change Significantly in April
Advisors think health care reform will increase federal deficit and slow economic growth

April 26, 2010...Rockville, MD... In April, advisor confidence in the economy and the stock market stayed about the same as in the previous month, according to Rydex|SGI AdvisorBenchmarking. The Advisor Confidence Index (ACI)—a benchmark that gauges advisor views on the U.S. economy and stock market—was 108.08 in April, down 0.46% from 108.59 in March.

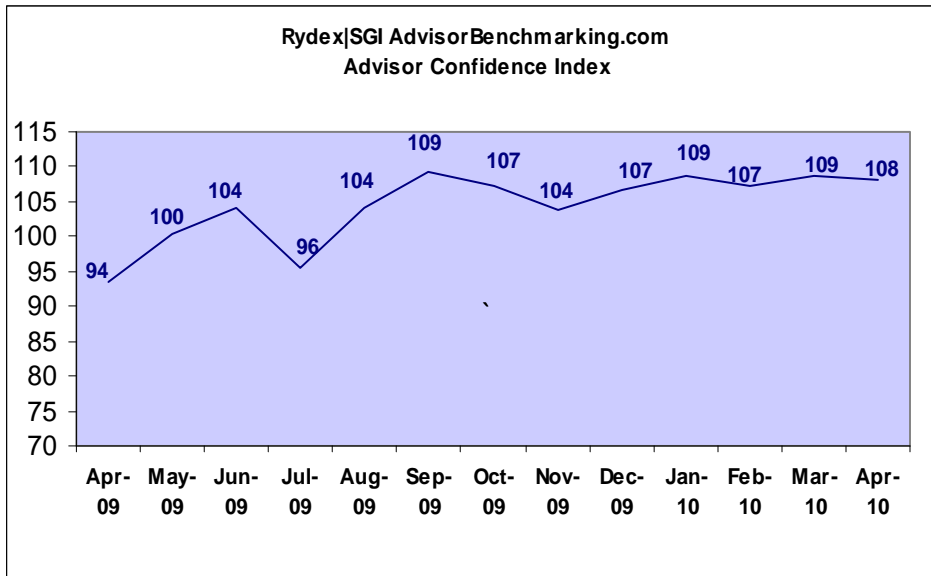
In April, Rydex|SGI also surveyed advisors on their opinion regarding what the passage of landmark health legislation will mean for the economy and the markets. Most advisors (about 79%) think health care reform will increase the federal deficit and 62% think health care reform will slow economic growth. Only 7% of financial professionals surveyed think health care reform will stimulate economic growth.

Overall, advisor confidence levels have not changed significantly since March. The Advisor Confidence Index, which had improved in March, stayed at the same level in April as the U.S. economy slowly continued its recovery. “The U.S. economy is diverse and resilient. Jobs will be added back slowly, and the recovery will continue, albeit at a slow pace,” said Rob Siegmann of Financial Management Group.



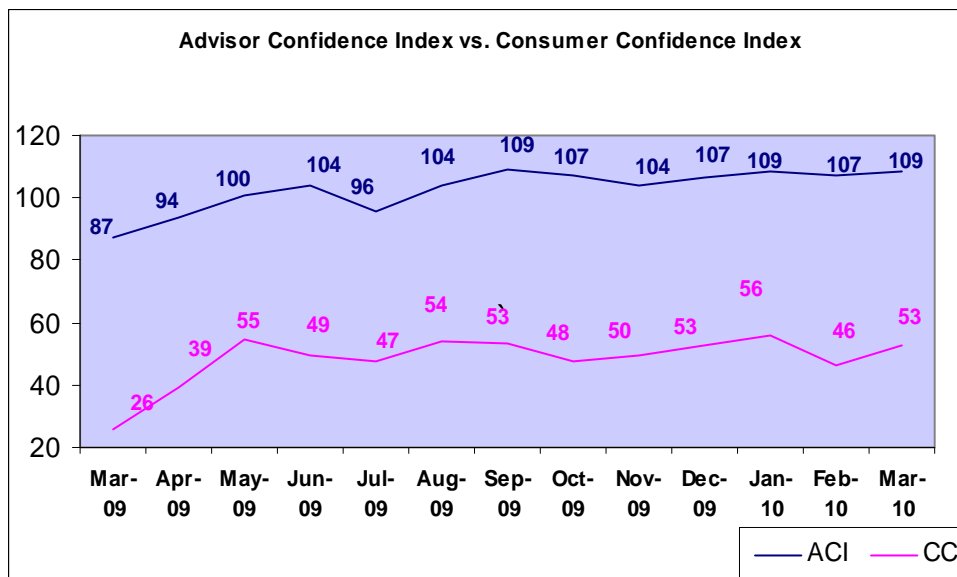
Three of the four measures in the ACI decreased in April, with the most pessimistic forecast centering on the stock market outlook and the only optimistic centering on the current economic outlook. A closer look at the components reveals the following:

Current economic outlook	+8.69%
Six-month economic outlook	-1.79%
12-month economic outlook	-1.61%
Stock market outlook	-4.24%



Advisor vs. consumer confidence

The Conference Board Consumer Confidence Index®, which had decreased in February, rebounded in March. The index stood at 52.5 (1985=100), up from 46.0 in February.



Notable comments from participating advisors

Most of the advisors who participated in the survey elected to have their names made available to reporters who would like to interview them about their economic sentiments. Rydex|SGI AdvisorBenchmarking can facilitate such interviews for reporters.

“The recovery is still on track, (with) no significant signs of inflation ... yet. The Federal Reserve (Fed) is taking a prudent path to removing emergency measures, many of which simply removed themselves as the financial markets healed. The latest active test is removal of mortgage purchases, and so far so good. Health care reform has some good

concepts, yet it appears to lack some teeth in putting downward pressure on prices. For example, the law states that findings of the Patient Centered Outcomes Research Institute cannot be used as guidelines for what treatments will or won't be paid for. Assuming consumers can find and digest the Institute's findings, this leaves it up to the public to decide whether they should listen to doctors, pharmaceutical companies, device makers etc., or the Institute.”

-- Bill Ramsay, Financial Symmetry Inc.

“The short lifespan of investors' memories never ceases to amaze us. Many investors appear to be once again deluding themselves into thinking that stocks are "cheap" based on forward-operating earnings estimates assuming near-record profit margins. We expect the U.S. stock market to exhaust in the near term and begin a prolonged topping process with leadership narrowing and industries like energy and agriculture assuming leadership roles. Regardless, investors should remember that outside of some select market segments, we have again entered into a speculative market phase in which long-term fundamentals no longer support prices.”

-- James Dailey, TEAM Financial Managers

“We could be in extra innings on the run on the markets currently. We are playing ‘close to the bag’ though we are neck deep in equities. People say the market is ‘overbought.’ It well may be but the market does not have ears or fears.”

-- Ken Graves, Capital Research

“We are continuing to see improvements in many areas of our economy that should help float the markets until the reality of health care, higher taxes, the federal deficit and high unemployment hits Wall Street.”

-- Jim Elder, ElderAdo Financial

“Higher tax rates for upper-income Americans could sabotage the fragile economic recovery. Not only is the health care legislation bad for the economy, but the timing is also terrible.”

-- Richard Coe, Coe Financial Services

“The U.S. economy is diverse and resilient. Jobs will be added back slowly, and the recovery will continue, albeit at a slow pace.”

-- Rob Siegmann, Financial Management Group

“Until top line revenue growth drives earnings, as opposed to cost cutting, the current bull market is simply not based upon fundamentals.”

-- Paul Bennet, c5 Wealth Management

About Rydex|SGI AdvisorBenchmarking, an affiliate of Rydex|SGI:

Rydex|SGI AdvisorBenchmarking is a research and analysis center focused on the registered investment advisor (RIA) marketplace. Every year through its survey web site, www.AdvisorBenchmarking.com, the firm conducts multiple surveys of advisors, covering a host of business management and investment management practices. The findings and analysis of the data are then released to the marketplace as annual studies, quarterly research notes, monthly newsletters and a confidence index. The service is aimed at helping advisors grow and enhance their firms by comparing how their businesses fare against other advisors. Advisors also learn best practices of the most successful advisors in the business. AdvisorBenchmarking is an affiliate of Rydex|SGI.

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