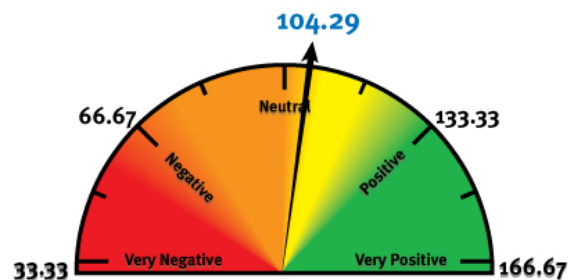


Advisor Confidence Index Rebounds in June *Advisors are concerned about U.S., Europe debt*

June 28, 2010...Rockville, MD... In June, advisor confidence in the economy and the stock market improved, according to Rydex|SGI AdvisorBenchmarking. The Advisor Confidence Index (ACI)—a benchmark that gauges advisor views on the U.S. economy and stock market—was 104.29 in June, up 3% from 101.19 in May.

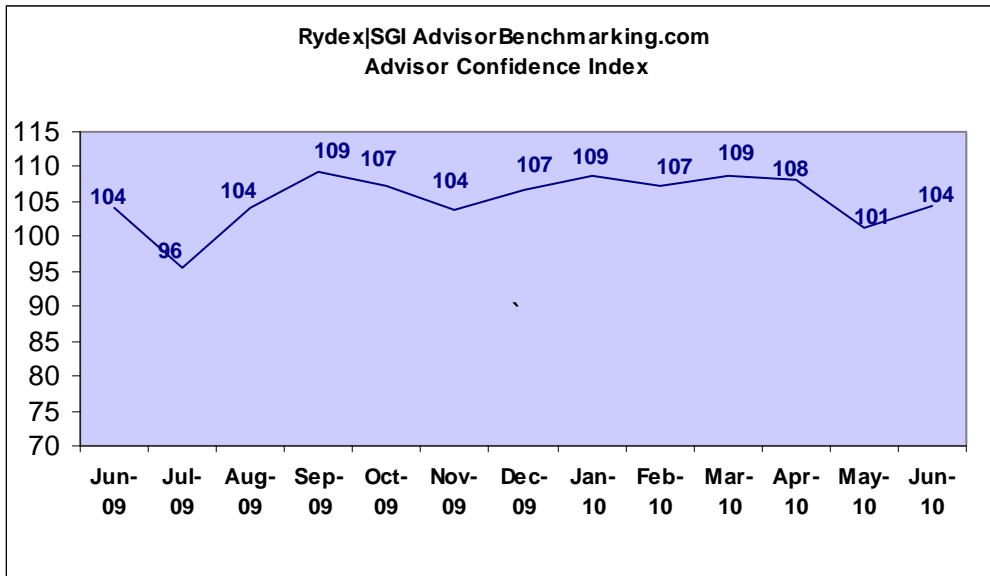
In May, Rydex|SGI also surveyed advisors on their concerns regarding U.S. debt as well as Europe’s debt crisis. The responses revealed that advisors are very concerned about both issues. Using a seven-point scale, with one being not at all concerned and seven being extremely concerned, survey participants ranked their level of concern as six on both U.S. debt and on Europe’s debt crisis.

Despite the concern about debt, advisor confidence levels bounced back in June. While the Advisor Confidence Index decreased in the past three months, it improved in June. This is the first time the index has gone up since March. Advisors are alarmed regarding major events such as the Gulf oil spill, U.S. debt and European economic woes. “The stock market will continue to move sideways while investors are distracted by major events like the Gulf oil spill and European economic woes,” said Jim Elder, ElderAdo Financial.



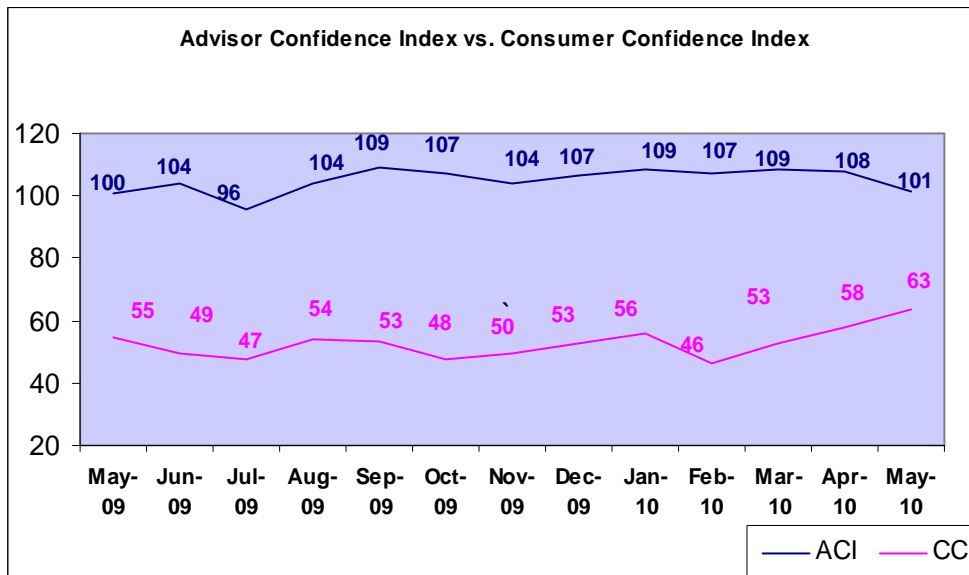
Three out of four measures of the ACI increased in June, with the most optimistic forecast centering on the stock market outlook. A closer look at the components reveals the following:

| | |
|----------------------------|--------|
| Current economic outlook | -1.12% |
| Six-month economic outlook | +5.37% |
| 12-month economic outlook | +2.01% |
| Stock market outlook | +6.41% |



Advisor vs. consumer confidence

The Conference Board Consumer Confidence Index® continues its steady climb of positive sentiment started in February. The index stood at 63 (1985=100), up from 58 in April.



Notable comments from participating advisors

Most of the advisors who participated in the survey elected to have their names made available to reporters who would like to interview them about their economic sentiments. Rydex|SGI AdvisorBenchmarking can facilitate such interviews for reporters.

“Fears of Portugal, Italy, Ireland, Greece and Spain defaulting and that the EU's austerity measures could result in both deflation and another recession caused risk assets to decline in May. The Gulf oil spill may also have negatively impacted Americans' confidence. However, the odds still indicate we may simply slow down a bit from the

relatively fast pace that we experienced for the previous six to nine months. We still have balance of trade problems, though stories of rising wages in China may be an indication of future middle-class consumption which could help reduce the imbalances. Northern/Southern Europe balance of trade problems are another issue, and Northern countries like Germany do not appear to appreciate that always being a net exporter can turn around and bite you when you are a big lender to the net importers.”

-- Bill Ramsay, Financial Symmetry Inc.

“Since the government now controls almost 60% of the U.S. economy and interest rates are so low, I worry about what will happen when the Fed begins to increase rates.”

-- David Cramer, Cramer Financial Services

“The cyclical bull market off the March 2009 low is likely to have minimally reached an internal peak in April 2010. While it is possible that a more complicated retest of the high could occur, we believe that risk management should be thrust to the forefront for investors after a 14-month respite.”

-- James Dailey, TEAM Financial Managers

“The stock market will continue to move sideways while investors are distracted by major events like the Gulf oil spill and European economic woes.”

-- Jim Elder, ElderAdo Financial

“The U.S. is facing enormous challenges with both fiscal policy and monetary policy. The odds of getting either right, or even close to right, over the next few years are not good. Debt becomes even more of an issue in a slow growth environment, so we should expect the problem to compound.”

-- Richard Coe, Coe Financial Services

“The jobless situation coupled with the European debt issue means there is no recovery. People who don't work don't have money to spend and with the cutbacks being made across whole countries in Europe, whole societies are saying they have less money to spend. The most current U.S. trade deficits are rising, the U.S. is already exporting less and the current export deficits show that. One element that could help mitigate concerns is that much of the bad news is out and with repetition of the same bad news, people are just used to hearing it and we could be running the risk of falling asleep at the wheel. Not good at all.”

-- Ken Graves, Capital Research

“With May, bulls put on their swim suits and headed to the beach. Bears are dancing in the streets again. Look at any international market and it is bear market. Investors have been pounded with “bad bear” news with the Gulf oil spill, shrinking Euro, European debt crisis, a trickle of earning reports and the current “Sell in May and go away” seasonal phenomenon playing out—it all adds up to intense selling pressure. The silver lining is that U.S. fixed-income markets are not doing a replay of 2008 - 2009. While there was some slight softening, investors have held on to their corporate bonds and prices have firmed. We see the same in high yield and emerging market debt. Investors are fearing an all-out replay of 2008 - 2009. There are problems, but we will get through them. With international markets down more than 20%, they will present some buying opportunities to those willing to take some risk.”

-- Kenny Kenjol, Capital Management LLC

“Worldwide debt is out of control, and we have no tools to fight with. The next downturn, if it happens, will be a free fall.”

-- Peter Wheeler, Wheeler/Frost Associates, Inc.

“The ‘state’ of the current economy is now in confusion, but positive growth will continue, albeit it at a slow crawl.

-- James Donald, Veremuellen Capital Management

About Rydex|SGI AdvisorBenchmarking, an affiliate of Rydex|SGI:

Rydex|SGI AdvisorBenchmarking is a research and analysis center focused on the registered investment advisor (RIA) marketplace. Every year through its survey web site, www.AdvisorBenchmarking.com, the firm conducts multiple surveys of advisors, covering a host of business management and investment management practices. The findings and analysis of the data are then released to the marketplace as annual studies, quarterly research notes, monthly newsletters and a confidence index. The service is aimed at helping advisors grow and enhance their firms by comparing how their businesses fare against other advisors. Advisors also learn best practices of the most successful advisors in the business. AdvisorBenchmarking is an affiliate of Rydex|SGI.

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